

University of Mumbai



No. UG/48 of 2019-20

CIRCULAR:-

Attention of the Principals of the Affiliated Colleges and Directors of the recognized Institutions in Commerce & Management Faculty is invited to the uploaded by Academic Authority Unit which was accepted by the Academic Council at its meeting held on 27th February, 2013 vide item No. 4.136 relating to the Allocation of the syllabus and Question Paper Pattern as per (CGSS) for the T.Y.B.Com. Programme (Sem. V & VI) w.e.f. the academic year 2013-2014.

They are hereby informed that the recommendations made by the Board of Studies in Accountancy at its meeting held on 10th April, 2019 have been accepted by the Academic Council at its meeting held on 15th April, 2019 vide item No. 4.42 and that in accordance therewith, the revised syllabus as per the (CBCS) for the T.Y.B.Com. Programme in (Sem.VI) Elective Courses Ability Enhancement Courses (AEC) Direct & Indirect Taxation Paper-II Good and Services Tax Act has been brought into force with effect from the academic year 2019-20, accordingly. (The same is available on the University's website www.mu.ac.in).

MUMBAI – 400 032

12th July, 2019

To

(Dr. Ajay Deshmukh)
REGISTRAR

The Principals of the affiliated Colleges and Directors of the recognized Institutions in Commerce & Management Faculty. (Circular No. UG/334 of 2017-18 dated 9th January, 2018.)

A.C./4.42/15/04/2019

No. UG/ -A of 2019

MUMBAI-400 032

12th July, 2019

Copy forwarded with Compliments for information to:-

- 1) The I/c Dean, Faculty of Commerce & Management,
- 2) The Chairman, Board of Studies in Accountancy,
- 3) The Director, Board of Examinations and Evaluation,
- 4) The Professor-cum-Director, Institute of Distance and Open Learning (IDOL)
- 5) The Director, Board of Students Development,
- 6) The Co-ordinator, University Computerization Centre,

(Dr. Ajay Deshmukh)
REGISTRAR

UNIVERSITY OF MUMBAI



**Revised Syllabus of B.Com. Programme in Semester VI
Elective Courses – Ability Enhancement Courses (AEC)**

**Direct and Indirect Taxation Paper – II
Good and Services Tax Act**

**Under the Choice Based Credit, Grading and Semester System
(To be implemented from Academic Year 2019-2020)**

EXHIBIT No.1

***Revised Syllabus of Courses of B.Com. Programme at Semester VI
with effect from the Academic Year 2019-2020***

***Elective Courses (EC)
Ability Enhancement Courses (AEC)***

**Direct and Indirect Taxation Paper - II
Goods and Services Tax Act**

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Introduction to Goods and Services Tax	09
2	Levy and Collection of Tax	09
3	Time, Place and Value of Supply	09
4	Input Tax Credit & Payment of Supply	09
5	Registration under GST Laws	09
	Total	45

Sr. No	Modules/Units
1	Introduction
	<ul style="list-style-type: none"> What is GST? Need for GST Dual GST Model Definitions
	Section 2(13) Audit
	Section 2(17) Business
	Section 2(31) Consideration
	Section 2(45) Electronic Commerce Operator
	Section 2(52) Goods
	Section 2(56) India
	Section 2(78) Non taxable Supply
	Section 2(84) Person
	Section 2(90) Principal Supply
	Section 2(93) Recipient
	Section 2(98) Reverse charge
	Section 2(102) Services
	Section 2(105) Supplier
	Section 2(107) Taxable Person
	Section 2(108) Taxable Supply
	<ul style="list-style-type: none"> Extent & Commencement of CGST Act/ SGST Act/ UTGST Act/IGST Act Goods and Services Tax Council (GST Council) Goods & Services Tax Network (GSTN)
2	Levy and Collection of Tax
	Charge of GST
	Inter-State supply and Intra-State supply
	Levy and Collection GST
	Illustrative list of Rates for Goods and Services
	Composition levy (Section 10 of CGST Act)
	Negative list of GST
	Power to Grant Exemption
	Exemptions under GST –Goods and Services Provisions applicable related to Supply of Services- Renting, Agriculture, Educational Institutions, Commission Agents, Healthcare Services, Financial and Banking Services
3	Concept of Supply
	Concept of Supply (Section 7 of CGST Act)
	Taxable event under GST
	Place of Supply (Section 10 and Section 12 of IGST Act)
	Time of Supply (Section 12 and Section 13 of CGST Act)
	Value of Supply (Section 15 of CGST Act) (Rules for valuation of Supply of Goods)

4	Input Tax Credit & Payment of Tax
	<ul style="list-style-type: none">• Eligibility for taking Input Tax Credit• Input Tax Credit in Special Circumstances• Computation of Tax Liability• Payment of Tax (Section 49 and Section 50 of CGST Act)
5	Registration under GST Law
	Persons liable for Registration
	Persons not liable for Registration
	Compulsory Registration
	Persons not liable for Registration
	Procedure for Registration
	Amendment of Registration
	Cancellation of Registration
	Revocation of cancellation of Registration

Note: Relevant Law/Statute/Rules in force and relevant Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examination.

Reference Books

10. Direct and Indirect Taxation II- GST

- *GST Bare Act 2017*
- *GST Law & Practice - V.S Datey (6th Edition)*
- *GST Laws – National Academy of Customs, Indirect Tax*

11. Labour Welfare & Practice Paper II

- *Jayant S. Railkar- Labour welfare & Practice – Vipul Prakashan.*
- *A.M. Sarma – Aspects of Labour welfare & Social Security – Himalaya Publications.*
- *Punekar & Deodhar – Labour welfare Tata MC Graw Hill Publishing.*
- *Misra & Puri – Indian Economy – Himalaya Publications.*
- *Dutt & Sundharam - Indian Economy S. Chand Publication.*
- *Labour Welfare, Trade Unionisms and Industrial Relations – S.D. Panekar, S.B. Deodhar, Mrs. Saraswathi Sankaram, Himalaya Publishing House.*

12. Purchasing and Storekeeping Paper II

- *Ammer. Dean S : Materials Management (Richard D. Irwin Inc. U.S.A.).*
- *Baily, Peter and Farmer, D. : Purchasing Principles and Techniques : Arnold Heinemann, Publishers India New Delhi.*
- *Baily, Peter : Purchasing Principles and Management.*
- *Benjamin Melnitsky : Industrial Storekeeping Manual (Chilton Company, Philadelphia).*
- *Branch, Alan E. : International Purchasing and Management : Thomson Learning.*
- *Buchan and Keenigsberg : Scientific Inventory Management : Prentice Hall, U.S.A.*
- *Bagade, Shankar D. : Production and Materials Management : Himalaya.*
- *Chadha, H. L. : Industrial Purchasing and Materials Management (Jaico Publishing House, Bombay).*
- *Datta, A. K. : Modern Materials Management (Indian Society for Materials Management, Calcutta).*
- *Deb. A. : Materials Management (Academic Publishers, Calcutta).*
- *Dr. P. K. Bangar and Dr. B. S. Rupnawar Purchasing and Storekeeping Himalaya Publication House.*
- *Dobler, Donald W. : Purchasing and Supply Management Text and Cases : Tata McGraw Hill, 2000.*
- *Gupta D. R. : Purchasing and Storekeeping : Tata McGraw Hill.*
- *Gokarn, P. R. : Essentials of Materials Management : Somaiya.*
- *Gopalakrishnan, P. and Sandiya, M. S. : Purchasing Strategy (Sterling Publishers Pvt. Ltd., New Delhi).*
- *Gopalakrishnan, P. and Sundaresan, Materials Management : Prentice Hall of India, New Delhi). 5*
- *Gopalakrishnan, P. Purchasing and Materials Management : Tata McGraw Hill 2001.*
- *Heinritz, Stuart F. : Purchasing Principles and Applications (Prentice Hall U.S.A.)*
- *Kapoor, P. P. : Modern Purchasing Principles and Practices : S. Chand and Co. Ltd., New Delhi.*
- *Lee, Lamer: Purchasing and Materials Management Texts and Cases : Tata McGraw Hill.*
- *Magee, John F. : Production Planning and Inventory Control (McGrow Hill, U.S.A.).*
- *Materials Management, Inventory Control and Logistics Texts and Cases.*
- *Menon K. S. : Purchasing and Inventory Control : Wheeler.*
- *Morrison, A : Storage and Control of Stock (Pitman Publishing Co., London).*
- *Nair, N. K. Purchasing and Materials Management : Vikas.*
- *Roy Chowdhury, B. K. : Management of Materials (Sultan Chand and Sons, New Delhi).*
- *Varma : Essentials of Store Keeping and Purchasing : M. M. Sultan Chand.*
- *Westing, J. H., Fine, I.V., Zenz, G. J. : Purchasing Management (Wiley Eastern Ltd., New Delhi).*

UNIVERSITY OF MUMBAI



**Revised Question Paper Pattern for
Third Year B.Com. Programme in Semester V & VI of**

- **Direct and Indirect Taxation Paper I**
- **Direct and Indirect Taxation Paper II
(Goods and Services Tax)**

**Under the Choice Based Credit, Grading and Semester System
(To be implemented from Academic Year 2019-2020)**

EXHIBIT NO. 16

T.Y.B.Com Sem VI
Direct and Indirect Taxation Paper II
(GST)

Question Paper Pattern

Maximum Marks: 100
Questions to be set: 05
Duration: 3 Hours

All Questions are Compulsory Carrying 20 Marks Each

Question No	Particular	Marks
Q-1	Objective Questions A) Sub Questions to be asked 12 and to be answered 10 B) Sub Questions to be asked 12 and to be answered 10 (*Multiple Choice/True or False/Fill in the blanks/Match the column)	20 Marks
Q-2	Practical Question OR	20 Marks
Q-2	Practical Question	20 Marks
Q-3	Practical Question OR	20 Marks
Q-3	Practical Question	20 Marks
Q-4	Practical Question OR	20 Marks
Q-4	Practical Question	20 Marks
Q-5	A) Theory Questions B) Theory Questions OR Short Notes To be asked 06 To be answered 04	10 Marks 10 Marks 20 Marks

Note: Practical questions of 20 marks may be divided into two sub questions of 10 marks each.