

***Revised Syllabus of Courses of B.Com. Programme at Semester III  
with Effect from the Academic Year 2017-2018***

***Elective Courses (EC)***

***Discipline Specific Elective (DSE) Courses***

**1Aa. Accountancy and Financial Management III**

***Modules at a Glance***

| <b>Sr. No.</b> | <b>Modules</b>   | <b>No. of Lectures</b> |
|----------------|--|------------------------|
| 1              | Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year | 15                     |
| 2              | Piecemeal Distribution of Cash   | 15                     |
| 3              | Amalgamation of Firms  | 15                     |
| 4              | Conversion / Sale of a Partnership Firm into a Ltd. Company  | 15                     |
| <b>Total</b>   |  | <b>60</b>              |

| Sr. No.  | Modules / Units   |
|----------|---|
| <b>1</b> | <b>Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year</b>   |
|          | i) Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires / dies during the year.<br>ii) Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis.<br>iii) Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time / Sales / other given basis Excluding Questions where admission / retirement / death takes place in the same year. |
| <b>2</b> | <b>Piecemeal Distribution of Cash</b>   |
|          | i) Excess Capital Method only<br>ii) Asset taken over by a partner<br>iii) Treatment of past profits or past losses in the Balance sheet<br>iv) Contingent liabilities / Realization expenses / amount kept aside for expenses and adjustment of actual<br>v) Treatment of secured liabilities<br>vi) Treatment of preferential liabilities like Govt. dues / labour dues etc. Excluding : Insolvency of partner and Maximum Loss Method  |
| <b>3</b> | <b>Amalgamation of Firms</b>  |
|          | i) Realization method only<br>ii) Calculation of purchase consideration<br>iii) Journal / ledger accounts of old firms<br>iv) Preparing Balance sheet of new firm<br>v) Adjustment of goodwill in the new firm<br>vi) Realignment of capitals in the new firm by current accounts / cash or a combination thereof Excluding Common transactions between the amalgamating firms  |
| <b>4</b> | <b>Conversion / Sale of a Partnership Firm into a Ltd. Company</b>  |
|          | (i) Realisation method only<br><br>(ii) Calculation of New Purchase consideration, Journal / Ledger Accounts of old firms. Preparing Balance sheet of new company   |

**Reference Text :**

1. Ashish K. Bhattacharyya – “Financial Accounting for Business Managers”, Prentice Hall of India Pvt. Ltd.
2. Shashi K. Gupta – “Contemporary Issues in Accounting”, Kalyani Publishers.
3. R. Narayanaswamy – “Financial Accounting”, Prentice Hall of India, New Delhi
4. Ashok Sehgal – “Fundamentals of Financial Accounting”, Taxmann’s Publishers

# **UNIVERSITY OF MUMBAI**



**Revised Question Paper Pattern for  
Second Year B.Com. Programme in Semester III & IV  
of**

**a) Accountancy and Financial Management Paper-III  
b) Financial Accounting and Auditing  
(Introduction to Management Accounting)**

**a) Accountancy and Financial Management Paper- IV  
b) Financial Accounting and Auditing (Auditing)**

**Under the Choice Based Credit, Grading and Semester System  
(To be implemented from Academic Year 2019-2020)**

EXHIBIT NO. 7

S.Y.B.Com Sem III  
Accountancy and Financial Management Paper III

Question Paper Pattern

Maximum Marks: 100

Questions to be set: 05

Duration: 3 Hours

**All Questions are Compulsory Carrying 20 Marks Each**

| Question No | Particular  | Marks                |
|-------------|---|----------------------|
| Q-1         | Objective Questions<br>A) Sub Questions to be asked 12 and to be answered 10<br>B) Sub Questions to be asked 12 and to be answered 10<br>(*Multiple Choice/True or False/Fill in the blanks/Match the column) | 20 Marks             |
| Q-2         | Practical Question  | 20 Marks             |
|             | OR  |                      |
| Q-2         | Practical Question  | 20 Marks             |
| Q-3         | Practical Question  | 20 Marks             |
|             | OR  |                      |
| Q-3         | Practical Question  | 20 Marks             |
| Q-4         | Practical Question  | 20 Marks             |
|             | OR  |                      |
| Q-4         | Practical Question  | 20 Marks             |
| Q-5         | A) Theory Questions<br>B) Theory Questions  | 10 Marks<br>10 Marks |
|             | OR  |                      |
|             | Short Notes<br>To be asked 06<br>To be answered 04  | 20 Marks             |

**Note: Practical questions of 20 marks may be divided into two sub questions of 10 marks each.**