

***Revised Syllabus of Courses of B.Com. Programme at Semester I
with Effect from the Academic Year 2016-2017***

Elective Courses (EC)

Discipline Specific Elective(DSE) Courses

1.Accountancy and Financial Management I

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Accounting standards issued by ICAI and Inventory valuation	15
2	Final Accounts	15
3	Departmental Accounts	15
4	Accounting for Hire Purchase	15
Total		60

Sr. No.	Modules / Units
1	Accounting standards issued by ICAI and Inventory valuation
	<ul style="list-style-type: none"> Accounting standards: Concepts, benefits, procedures for issue of accounting standards Various AS : AS – 1: Disclosure of Accounting Policies Purpose, Areas of Policies, Disclosure of Policies, Disclosure of Change in Policies, Illustrations AS–2: Valuation of Inventories (Stock) Meaning, Definition, Applicability, Measurement of Inventory, Disclosure in Final Account, Explanation with Illustrations. AS – 9: Revenue Recognition Meaning and Scope, Transaction excluded, Sale of Goods, Rendering of Services, Effects of Uncertainties, Disclosure, Illustrations. Inventory Valuation Meaning of inventories Cost for inventory valuation Inventory systems : Periodic Inventory system and Perpetual Inventory System Valuation: Meaning and importance Methods of Stock Valuation as per AS – 2 : FIFO and Weighted Average Method Computation of valuation of inventory as on balance sheet date: If inventory is taken on a date after the balance sheet or before the balance sheet
2	Final Accounts
	Expenditure: Capital, Revenue Receipts: Capital, Revenue Adjustment and Closing Entries Final accounts of Manufacturing concerns (Proprietary Firm)
3	Departmental Accounts
	Meaning Basis of Allocation of Expenses and Incomes/Receipts Inter Departmental Transfer : at Cost Price and Invoice Price Stock Reserve Departmental Trading and Profit & Loss Account and Balance Sheet
4	Accounting for Hire Purchase
	Meaning Calculation of interest Accounting for hire purchase transactions by asset purchase method based on full cash price Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor (excluding default, repossession and calculation of cash price)

**Revised Syllabus of Courses of B.Com.Programme at
Semester I and II
with effect from the Academic Year 2016-2017**

Reference Books

Reference Books
Accountancy and Financial Management
<ul style="list-style-type: none"> • <i>Introduction to Accountancy</i> by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi • <i>Advance Accounts</i> by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi • <i>Advanced Accountancy</i> by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi • <i>Modern Accountancy</i> by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai • <i>Financial Accounting</i> by LesileChandwichk, Pentice Hall of India Adin Bakley (P) Ltd. • <i>Financial Accounting for Management</i> by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai. • <i>Financial Accounting</i> by P. C. Tulsian, Pearson Publications, New Delhi • <i>Accounting Principles</i> by Anthony, R.N. and Reece J.S., Richard Irwin Inc. • <i>Financial Accounting</i> by Monga, J.R. Ahuja, GirishAhujaandShehgal Ashok, Mayur Paper Back • <i>Compendium of Statement & Standard of Accounting</i>, ICAI. • <i>Indian Accounting Standards</i>, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai • <i>Financial Accounting</i> by Williams , Tata Mc. Grow Hill & Co. Ltd., Mumbai • <i>Company Accounting Standards</i> by ShrinivasanAnand, Taxman. <i>Financial Accounting</i> by V. Rajasekaran, Pearson Publications, New Delhi. <i>Introduction to Financial Accounting</i> by Horngren, Pearson Publications. • <i>Financial Accounting</i> by M. Mukherjee.M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi
Commerce
<ul style="list-style-type: none"> • <i>Business Organisation Management</i> Maheshwari, Rajendra P ,Mahajan, J.P.,International Book House • <i>Business Organisation</i>, Maheshwari, Rajendra P, Mahajan, J.P., International Book House • <i>Introduction To Commerce</i>, Vikram, Amit, Atlantic Pub • <i>A Course Book On Business Environment</i>, Cherunilam,Francis, Himalaya Pub • <i>Business Environment</i>, Cherunilam,Francis, Himalaya Pub • <i>Essentials Of Business Environment</i>, Aswathappa,K., Himalaya Pub • <i>Essentials Of Business Environment</i>, Aswathappa, Himalaya Pub • <i>Strategic Management</i>, Kapoor, Veekkas, Taxmann • <i>Strategic Management</i>, David,Fred R., Phi Leraning • <i>Strategic Management</i>, Bhutani, Kapil, Mark Pub. • <i>Strategic Management</i>, Bhutani, Kapil, Mark Pub. • <i>Entrepreneurship</i>, Hisrich, Robert D, Mc Graw Hill • <i>Entrepreneurship Development</i>, Sharma, K.C., Reegal Book Depot • <i>Service Marketing</i>, Temani, V.K., Prism Pub • <i>Service Marketing</i>, Temani, V.K., Prism Pub • <i>Management Of Service Sector</i>, Bhatia, B S, V P Pub • <i>Introduction To E – Commerce</i>, Dhawan, Nidhi, International Book House • <i>Introduction To Retailing</i>, Lusch,Robert F.,Dunne,Patrick M., Carver,James R.,Cengage Learning • <i>Retailing Management</i>, Levy Michael., Weitz Barton A,Tata McGraw Hill

UNIVERSITY OF MUMBAI



**Revised Question Paper Pattern for
First Year B.Com. Programme in Semester I & II
of Accountancy and Financial Management Paper I & II**

**Under the Choice Based Credit System
(To be implemented from Academic Year 2019-2020)**

F.Y.B.Com Sem I
Accountancy and Financial Management Paper I

Question Paper Pattern

Maximum Marks: 100

Questions to be set: 05

Duration: 3 Hours

All Questions are Compulsory Carrying 20 Marks Each

Question No	Particular	Marks
Q-1	Objective Questions A) Sub Questions to be asked 12 and to be answered 10 B) Sub Questions to be asked 12 and to be answered 10 (*Multiple Choice/True or False/Fill in the blanks/Match the column)	20 Marks
Q-2	Practical Question	20 Marks
	OR	
Q-2	Practical Question	20 Marks
Q-3	Practical Question	20 Marks
	OR	
Q-3	Practical Question	20 Marks
Q-4	Practical Question	20 Marks
	OR	
Q-4	Practical Question	20 Marks
Q-5	A) Theory Questions B) Theory Questions	10 Marks 10 Marks
	OR	
	Short Notes To be asked 06 To be answered 04	20 Marks

Note: Practical questions of 20 marks may be divided into two sub questions of 10 marks each.