# **Department of Accountancy Report of Accountancy Association 2018-19**

# 1. Training Programs:

The Department of Accountancy along with Women's Development Cell organised 20 Hours training program on Goods & Service Tax for empowerment and skill development of the girl students of our college. The course commenced on 1<sup>st</sup> July 2018 which marked the Platinum Jubilee Celebration of The Institute of Chartered Accountants of India (ICAI) and also GST day to 10<sup>th</sup> July, 2018. The course was organized in collaboration with Career Counselling Group of Western India Regional Council (WIRC) of the ICAI. Speakers include CA Archana Yadav, CA Arvind Saraf, CA Vishnu Gavkare, CA Prerana Shah and CA Rupal Haria. Coverage of the sessions included introduction to GST, supply, levy of collection, place, time and value of supply, input tax credit, Registration, Invoice, Records, and Payment of GST along with GST returns. 62 girl students from S.Y.B.Com and T.Y.B.Com undertook the training.

## 2. Certificate Course:

A certificate course on 'Income from Salaries – Computation & E-filing of Returns' was conducted by the Department of Accountancy, which commenced on 19th July, 2018 and concluded on 10th August, 2018. Since commencement, this was the third batch of this course. There were 37 participants – 36 students from various courses and classes such as FY/SY/TY and 1 parent. This is a 20 hours course wherein the participants learnt basics of Income Tax – such as Residential Status, Income from Salary, Income from Other Sources, relevant Deductions from Gross Total Income. This course also trained the participants online i.e. e-filing of income tax return filed by Individuals having Income from Salary and Income from Other Sources and procedures prior to and post filing of online return with respect to assessment year 2018-19. Notes were also provided to the participants. Weekly two tax classes of 2 hours were scheduled to enable the course to be completed within a month. The Resource Person for this course was CA Vishnu Gavkare, a practicing Chartered Accountant and a registered faculty with the Institute of Chartered Accountants of India

### 3. Guest Lecture:

- A lecture on International Career Opportunities in Finance was conducted for BCOM students by Dr. Nirmala Joshi, Research Guide, MET Institute on 24<sup>th</sup> September, 2018. The session included Career prospects in the field of Accountancy, Finance and Banking outside India, courses available, examination schedule, and job opportunities. 46 BCOM students attended the session.
- As an initiative of World investor week promoted by International Organisation of Securities Commission, a lecture on Financial Goal Planning was organized. The speaker was Krupa Desai, Certified Financial Analyst & Certified Financial Risk Manager, BIAP. He covered his talk on investment options, digital payments, demat accounts and mutual funds. The lecture was held on 1<sup>st</sup> October, 2018

### 4. Other Activities:

- A visit to the library on 1<sup>st</sup> August, 2018 for TYBCOM students for Reviewing Cost Accountancy reference books.
- On 11<sup>th</sup> February 2019, a session wherein FYBCom students were provided an opportunity to express their views on various areas covered under Union Budget. They also displayed articles and highlights on the Union Budget.
- Weekly display of Newspaper Articles by students along with comments on Accountancy Notice board



CA VISHNU GAVKARE talking to students on Goods & Service Tax for empowerment and skill development of the girl students



CA PRERANA SHAH along with Principal, Department of Accountancy Members and Women Development Cell Members during session on Goods & Service Tax for empowerment and skill development of the girl students.



