

The Grenville & Vinita Solomon Academic Scholarship program

St Andrew's College is delighted to offer The Grenville & Vinita Solomon Academic Scholarship program ('the Scholarship program') which is provided due to the generous endowment from Grenville and Vinita Solomon.

Grenville Solomon is an ex - student of St Andrew's passing out in 1987. Grenville Solomon went on to do his Chartered Accountancy, worked at Arthur Andersen in India and Singapore. He then spent 10 years with Morgan Stanley in Hong Kong and then London holding several senior and leadership positions. In 2008, Grenville co-founded his own hedge fund which traded global equities and financial derivatives. Grenville and his wife Vinita currently engage in philanthropy. Their endowment will offer a scholarship program for students wishing to study at St Andrew's with an objective of supporting them to become leaders of tomorrow.

The Program: Each academic year three students wishing to study commerce-B.Com, B.Com (Accounts and Finance), B.Com (Banking and Insurance) and Bachelor of Management Studies (BMS) will be selected for the Scholarship program; the aim of which is to benefit the 3 high ranking students. The Grenville and Vinita Solomon Academic Scholarship will offer Rs 100,000 to each student to complete the three-year commerce degree course at St Andrew's College. Rs 30,000 will be allocated to the first and second year and the balance Rs 40,000 in the final year. The amount will be used for the following purposes.

The Scholarship:

1. Funding for full college fees for the period of 3 years to pursue the college degree starting with First Year.
2. Amount shall be given to pay for books, courses and other supporting educational material.
3. Amount to be paid to attend external classes.

In addition, to the above the Scholarship Program will also provide:

1. Mentoring and development through regular guidance and support. This can be done through various channels of communication
2. Introduction to business opportunities and interviews with Industry leaders to provide career guidance and goal setting. Personal grooming through experts, internship opportunities during vacation.
3. Eligibility to apply for funding for post graduate studies.

Eligibility:

- A Shortlist of candidates will be selected from the applications with the high academic performance in Year 12. A final list of 3 candidates will be awarded the Scholarship
- Participation in extra- curricular activities and sports will be positive in selection
- The Student must be committed to achieving his or her education goals
- The Student must maintain high standards in academic and project high values being ambassadors of St Andrew's college. Failure to do so will result in withdrawal of the scholarship benefits.
- The Student should not be getting any other Scholarship benefits.
- Students of all communities are eligible to apply
- The Students shall complete the three-years at St Andrew's College otherwise the scholarship shall be withdrawn.

Application process:

Applications in the prescribed form for the above scholarship must reach the Principal, St. Andrew's College by 30 August 2019. The Principal may extend the date at her discretion.

A list of 3 candidates will be selected by the Principal and Management of St Andrew's College after consultation with Dr Jayant Apte and Mr and Mrs Solomon who will represent the Scholarship from a wider shortlist. The decision of St Andrew's College will be final in this regard. Mr Jayant Apte is currently Vice Principal of Saraf College and on the Board of Studies in Accountancy at Mumbai University.

M. B. Fernandes

Dr (Ms) M. B. Fernandes
Principal
3rd July 2018

Grenville Solomon
Mr Grenville Solomon
Scholarship Sponsor
3rd July 2018