

ST. ANDREW'S COLLEGE

FUNDAMENTAL ANALYSIS – A PRACTICAL APPROACH

THE UPSKILL LADDER

TRAINER IS A CHARTERED ACCOUNTANT WITH 15+ YEARS OF INDUSTRY EXPERIENCE

DURATION – 30 HOURS

EQUITY ANALYSIS | CREDIT RATINGS | START-UP FUNDING | VALUATION

Objective of the course:

- Gain a holistic understanding of fundamental analysis to evaluate companies & businesses
- All about Start-Ups – building a 'Pitch', understand Investor's perspective
- Start-Up Funding – various funding options and the process
- Broad overview of macroeconomic factors, industry, business & financial analysis, delving into various related parameters
- Financial statement analysis – to understand various aspects of the company's business and financial strategy and its implication for various stakeholders
 - ✓ From an equity investor perspective (useful for Equity sales & Research jobs in Brokerage Firms)
 - ✓ Lender's / Bank's perspective (useful for Credit Risk/ Corporate Banking jobs in Banks)

Learning outcome

- Create own financial spreads in excel, interpret key ratios and make own initial assessment
- Ability to read Annual reports and interpret Financial statements
- Evaluate companies from a Lender's perspective and an Equity shareholder's perspective
- Understand basics of Start up funding & Valuation and understand investor mindset

Duration of the course	30 hours
Total no. of days course will be conducted	15 days
Duration of each lecture	2 hours each

Eligibility- All commerce students are welcome to apply

Requirement of the course:

- Fees must be paid in full while registering for the course
- Students are required to attend at least 75% of the course duration. Final certificate may be withheld if the candidate has lower attendance
- At the end of the course, there will be an evaluation of 50 marks

Course fees – Rs. 3,500/-

Brief Outline of the Course

<ul style="list-style-type: none">• Introduction to Fundamental Analysis – building blocks<ul style="list-style-type: none">○ Objectives of analyzing Corporates○ Qualitative and Quantitative factors
<ul style="list-style-type: none">• All about Start-Ups<ul style="list-style-type: none">○ Investor’s perspective – what they look for?○ Building a pitch
<ul style="list-style-type: none">• Start-Up Funding<ul style="list-style-type: none">○ Start-up funding options – pros and cons○ Funding process○ Negotiation / legal aspects
<ul style="list-style-type: none">• Banking products - Lender’s Perspective<ul style="list-style-type: none">○ Understand a Bank’s business○ Different types of Credit products offered by Banks – fund based/ non fund based
<ul style="list-style-type: none">• Understanding Credit Ratings<ul style="list-style-type: none">○ Credit Analysis Process○ Credit concepts – Lending rationale○ PD/LGD concepts
<ul style="list-style-type: none">• Equity Analysis<ul style="list-style-type: none">○ Equity Investor’s perspective○ Market players - Angel/VC/PE/Retail etc.○ Investment rationale
<ul style="list-style-type: none">• Different methods of valuation – overview<ul style="list-style-type: none">○ Fundamental – DCF Method○ Relative – Trading Comps / Transaction Comps
<ul style="list-style-type: none">• Macroeconomic Analysis<ul style="list-style-type: none">○ Understanding various macroeconomic factors○ Track - Interest rates/ Fx / Inflation / commodity prices etc.○ Assessing impact on Banks / Corporates
<ul style="list-style-type: none">• Industry Analysis<ul style="list-style-type: none">○ Types of Industries○ Industry Cycles○ Evaluating Industry Risk
<ul style="list-style-type: none">• Business Analysis<ul style="list-style-type: none">○ Business Risks – idiosyncratic risk○ Competitive Advantage
<ul style="list-style-type: none">• Financial Analysis – interpreting financial statements<ul style="list-style-type: none">○ Credit Ratios – leverage /coverage○ Equity / Valuation Ratios
<ul style="list-style-type: none">• Management analysis<ul style="list-style-type: none">○ What is Management Risk?○ Parameters for assessment○ Warning signals
<ul style="list-style-type: none">• Case Study I
<ul style="list-style-type: none">• Case Study II

Course may not necessarily be conducted in this order