

UNIVERSITY OF MUMBAI



Revised Syllabus for the S.Y.BA

Program: B.A

Course: ECONOMICS

SEMESTER III & IV: Paper IV & VI

(As per Credit Based Semester and Grading System with effect
from the academic year 2017–2018)

The Board of Studies in Economics has revised the syllabi of papers at the SYBA which will be made effective from the Academic Year 2017-18. In Semester III, students will study the contemporary economic issues with respect to Indian economy in the context of Economic Survey of the Government of India while in Semester IV, students will study the Development Issues of Maharashtra's Economy in the context of Report of The High Level Committee on Balanced Regional Development Issues in Maharashtra, Planning Department, Government of Maharashtra, 2013.

SCHEME OF EXAMINATION:

- **Duration – Three Hours** carrying 100 marks.
- There shall be five questions each of 20 marks.
- All questions shall be compulsory with internal choice within the questions.
- Questions may be subdivided into sub-questions a, b, c and the allocation of marks shall depend on the weightage given to the topic.

Questions	Modules	Marks
Qu.1	Unit I	20
Qu.2	Unit II	20
Qu.3	Unit III	20
Qu.4	Unit IV	20
Qu.5	4 sub-questions from Unit I, II, III & IV	20

Semester III: Paper IV: Indian Economy: Contemporary Concerns

This paper will cover the material in the Economic Survey of the Government of India for that academic year. After the publication of the Economic Survey, the Board of Studies on Economics will finalize four topics from the Survey to be taught in that year. The topics for the year 2017-18 will be chapters 3,5,6,9 and 10 to be classified into four modules.

Module 1: Demonetization: To Deify or Demonize?

Objectives of demonetisation and previous instances of demonetisation - India's demonetisation as unprecedented in international economic history - Short term costs and Long term benefits of demonetization - Analytics of demonetization - Future policy measures to maximise benefits and minimise costs of demonetisation

Module 2: Fiscal Framework: The World is Changing, Should India Change Too?

Fiscal Responsibility and Budget Management (FRBM) Act - Why there is a need for counter-cyclical fiscal policy in India? - Debt dynamics with the help of equation for debt sustainability

Fiscal Rules: Lessons from the States

Fiscal Responsibility Legislation (FRL) - Impact of FRL on Budget process - Impact of FRL on Deficits - Lessons for future fiscal rules

Module 3: Universal Basic Income: A Conversation With and Within the Mahatma

The Conceptual/Philosophical case for UBI - The Conceptual Case against UBI - Arguments in Favour and Against UBI - How can UBI overcome the issues of misallocation and leakages of resources? - Can UBI improve financial inclusion? - Will UBI lead to moral hazard and reduce labour supply? - What are the guiding principles for setting up UBI? - What are the prerequisites for introducing UBI? - Is there fiscal space to finance UBI?

Module 4: Income, Health and Fertility: Convergence Puzzles

Income convergence/divergence within India - Consumption convergence/divergence within India - Health Convergence within India with room for improvement against International standard - Total Fertility rate convergence (India and World) - Interpreting Graphs/Data regarding Income/Life Expectancy/ Infant mortality rate/Total fertility rate (For All Indian States)

Semester IV: PAPER VI

DEVELOPMENT ISSUES OF MAHARASHTRA'S ECONOMY

Module 1

Introduction to Maharashtra's Economy – Backdrop, Demography, Key Indicators of Development, Macroeconomics development of the Regions, Paradigm Shift **(10 Lectures)**

Module 2

Importance of Tribal Areas

Present Status, Comparison with States, PCI, Poverty, Overview of Nutrition, Health & Education, Causes of Deprivation, Reforms to be undertaken **(10 Lectures)**

Module 3

Water Resources

Availability of Water resources, government policy, overview of irrigation development (No division – wise discussion), overview of irrigation in Rest of Maharashtra, General Overview of Rural & Urban areas water supply, Recommendation for water distribution/ Balanced development **(15 Lectures)**

Module 4

Health and connectivity

Health : The Kelkar Committee approach to health, Regional disparities, Health Care Systems, Health outcomes, Recommendation and Strategies

Connectivity – Introduction, General Overview of Roads, Railways, Ports, Airports and Broadband, Resources required

(10 lectures)

Reference

Module 1

Report of the High Level Committee on Balanced Regional Development Issues in Maharashtra, Planning Department, Government of Maharashtra, 2013, Pp 65-98, pp 119-131

Module 2

Report of the High Level Committee on Balanced Regional Development Issues in Maharashtra, Planning Department, Government of Maharashtra, 2013, pp 357-375

Module 3

Report of the High Level Committee on Balanced Regional Development Issues in Maharashtra, Planning Department, Government of Maharashtra, 2013,
pp 293-307, pp 330-355

Module 4

Report of the High Level Committee on Balanced Regional Development Issues in Maharashtra, Planning Department, Government of Maharashtra, 2013, pp-357-375; pp- 403-413